

# Business Impact Estimate

Proposed ordinance's title/reference:

## **ORDINANCE NO. 2024-16**

**AN ORDINANCE ADOPTED BY THE CITY COUNCIL OF THE CITY OF GREENACRES, FLORIDA, AMENDING CHAPTER 2 "ADMINISTRATION," ARTICLE I "IN GENERAL," SECTION 2-2 "NAMING OF CITY PROGRAMS, EVENTS, AND FACILITIES" TO PROVIDE ADDITIONAL CRITERIA FOR THE NAMING OR RENAMING OF PROGRAMS, EVENTS, AND FACILITIES IN RECOGNITION OF SIGNIFICANT MATERIAL AND FINANCIAL CONTRIBUTIONS; PROVIDING FOR SEVERABILITY, CONFLICTS, CODIFICATION, AND AN EFFECTIVE DATE.**

This Business Impact Estimate is provided in accordance with section 166.041(4), Florida Statutes. This Business Impact Estimate may be revised following its initial posting.

In accordance with the provisions of controlling law, even notwithstanding the fact that an exemption noted above may apply, the City hereby publishes the following information:

1. Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals and welfare):

The proposed ordinance would amend code section 2-2 to provide additional criteria for the naming or renaming of programs, events, and facilities in recognition of significant material and financial contributions to the City. Specifically, the amendment provides for the duration of naming rights granted in that instance, the deposit of funds donated to the City, and the ability to rescind naming rights pursuant to existing subsection 2-2(i) without any requirement to return contributions.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur:

None that the City is aware of.

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible:

This ordinance imposes no new charge or fee.

(c) An estimate of the City's regulatory costs, including estimated revenues from any new charges or fees to cover such costs:

The amendments to Code section 2-2 found in this ordinance are not expected to have a direct impact on the City's regulatory costs.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

The City does not anticipate that this ordinance will impact any business, unless the business voluntarily participates in the naming program established by section 2-2, as amended by the proposed ordinance, and the business chooses to make a significant material or financial contribution to the City.

4. Additional information the governing body deems useful (if any):

Not applicable.