



Palm Beach County Department of Housing and Economic Sustainability
Foreclosure Prevention (Mortgage Assistance) CARES Program

Summary: CARES funding will provide assistance to income eligible households who are delinquent in their first mortgage payments (PITI), property taxes, and homeowners insurance. Additionally, funding may assist with late fees, attorney’s fees, condominium and homeowners’ association payments, special assessments, and other foreclosure prevention associated costs.

Maximum Award: \$10,000

Household Size and Income Categories to be served

Number of Persons in Household	(Low - 80% AMI)	(Moderate - 140% AMI)
1	\$49,200	\$86,100
2	\$56,200	\$98,420
3	\$63,250	\$110,740
4	\$70,250	\$122,920
5	\$75,900	\$132,860
6	\$81,500	\$142,660
7	\$87,150	\$152,460
8	\$92,750	\$162,260

*Maximum Area Median Income (AMI) is 140%

Program Terms: Funds will be awarded as a grant

Applicant Selection Criteria: Applicants must first complete an eligibility determination survey form. Once eligibility has been determined, applications will be processed on a first-qualified, first-served basis, subject to funding availability. Applicants must:

1. Provide proof of loss of income, reduction in hours, or unemployment as a result of COVID-19 pandemic at the time of application submittal.
2. Provide proof of the arrearage in the form of notification from the first mortgage lender of applicant’s delinquency. **NOTE: Mortgage payments must have been current as of February 29, 2020.**
3. Provide documentation of mortgage delinquency default resolution counseling from a HUD approved Counseling Agency or NeighborWorks approved agency (List of agencies is provided) prior to disbursement of funds.
4. Provide a notarized written statement of your economic hardship that caused the arrearage (loss or reduction of income/employment, death of a household member, and/or unexpected medical expenses, etc...).

Additional Information:

- Participants must be at least one-month delinquent
- Participants can only receive assistance once
- Market value of the property may not exceed \$320,855 (current maximum sales price for PBC housing programs)
- Proof of reinstatement of employment **may allow** an applicant to receive additional assistance not to exceed a total of four (4) months of assistance.