

Today

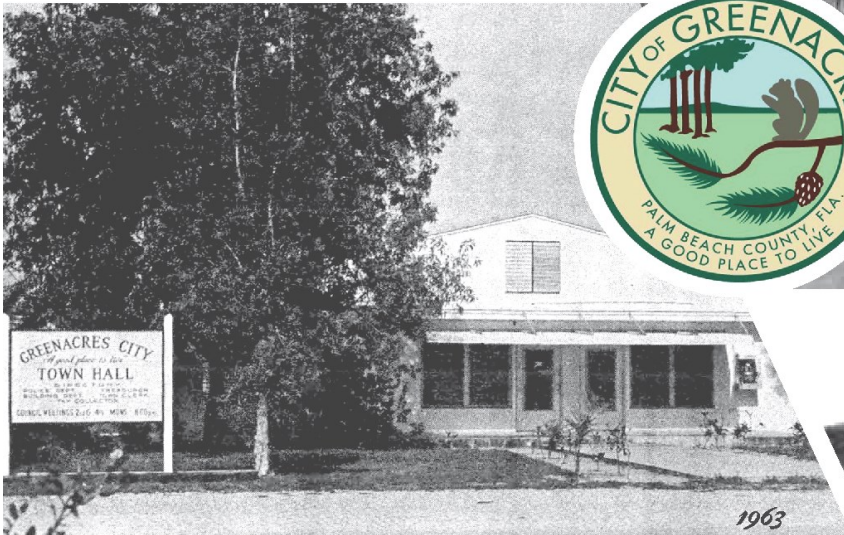


CITY OF GREENACRES

BUDGET AT A GLANCE

October 1, 2020 - September 30, 2021

Fiscal Year 2021



1963



1982



2019



2006



Elected Officials

Joel Flores, Mayor

John Tharp, Councilman, District I

Peter A. Noble, Councilman, District II

Judith Dugo, Councilwoman, District III

Jonathan G. Pearce, Councilman, District IV

Paula Bousquet, Councilwoman, District V

Senior Management Team

Andrea McCue, City Manager

Glen Torcivia, City Attorney

Suzanne Skidmore, Director of Human Resources

Teri Lea Beiriger, Director of Finance

George Bayard, Director of Information Technology

Monica Powery, Director of Purchasing

Kara Irwin-Ferris, Planning & Engineering Director

Carlos Cedeño, Director of Public Works

Brian Fuller, Acting Fire Chief

Michele L. Thompson, Director of Community and Recreation Services

Jowie Mohammed, Director of Youth Programs

MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain a diversity in community life, leisure and recreation

AT A GLANCE

The City of Greenacres adopted its FY 2021 budget on September 24, 2020 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the spending with the City's Strategic Plan and prioritized core services.

The FY 2021 budget is \$38,571,215 which is \$1,059,590 higher than the FY 2020 budget. This change is due to an increase in health care cost, and in the general operating expenses such as other contractual and computer software. The Ad Valorem Tax stayed the same at 6.40 mills.

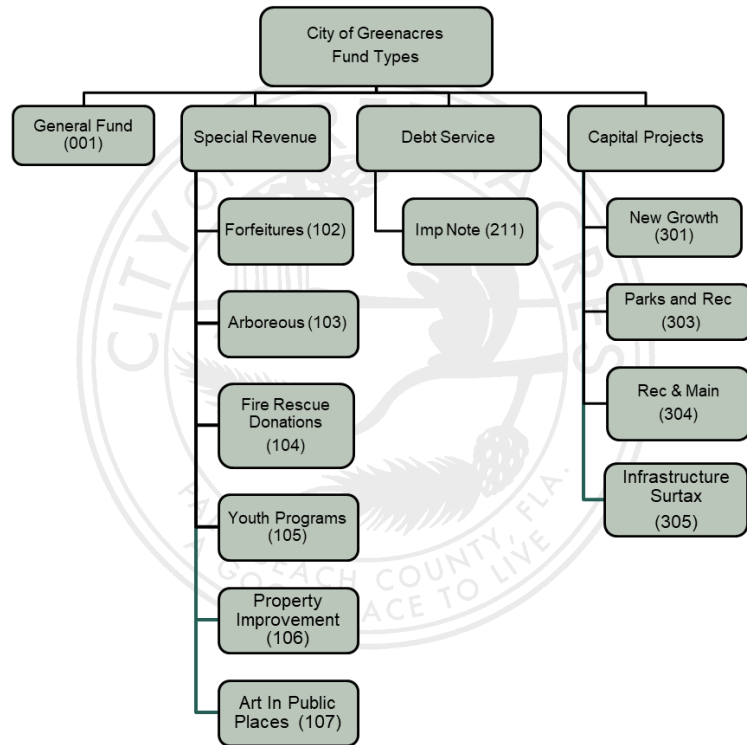
This "Budget at a Glance" document provides an overview of the City's budget.



Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

- General Fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has six Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants). A Property Improvement Fund and Art in Public Places Fund were added as new Special Revenue Funds in FY 2020, but were not funding in FY 2021 due to budgetary constraints.
- Debt Service Fund - the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are four capital improvement funds: new-growth, parks and recreation, reconstruction & maintenance and infrastructure surtax.



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes	13,170,892				13,170,892
Utility Service Tax	2,752,901				2,752,901
Other Taxes	2,222,932			105,000	2,327,932
Permits and Fees	2,557,391			932,422	3,489,813
Intergovernmental Revenues	4,506,500	436,869		3,971,776	8,915,145
Charges for Services	5,388,409	184,114			5,572,523
Fines and Forfeitures	97,456				97,456
Miscellaneous Revenues					
Interest Eamed	161,800	711	4,000	657,797	824,308
Rent and Royalties	308,900			291,841	600,741
Other Miscellaneous Revenues	117,052	1,060			118,112
Total Revenues	\$31,284,233	\$622,754	\$4,000	\$5,958,836	\$37,869,823
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN		135,000	300,000	150,000	585,000
Appropriated use of Fund Balance (increase)	23,548	94,149	99,261	(100,566)	116,392
Total Estimated Revenues and Financing Sources	\$31,307,781	\$851,903	\$403,261	\$6,008,270	\$38,571,215
EXPENDITURES, USES AND RESERVES:					
General Government	5,187,630			317,200	5,504,830
Public Safety	20,220,304	93,203		442,553	20,756,060
Transportation	1,480,745			193,425	1,674,170
Culture / Recreation	1,661,480	751,700		2,053,136	4,466,316
Physical Environment	2,172,622	7,000		3,001,956	5,181,578
Debt Service			403,261		403,261
Total Expenditures	\$30,722,781	\$851,903	\$403,261	\$6,008,270	\$37,986,215
Other Financing Uses					
Interfund Transfers - OUT	585,000			0	585,000
Total Appropriated Expenditures and other Uses	\$31,307,781	\$851,903	\$403,261	\$6,008,270	\$38,571,215

* Several funds within this fund type are restricted. See Special Revenue Funds for details. Forfeitures Fund revenues are not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



General Fund Revenue

- Property taxes account for 42.1% of general fund revenues.
- The City’s primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing and Local Option Gas Tax. The FY 2021 budget projects a decrease in these revenues based on state revenue projections and due to COVID 19 .
- The July 1, 2020 certified taxable values provided by the Property Appraiser’s office was \$2,143,699,794. This represents a 8.7% increase or \$171,444,882 over last year’s certified taxable value of \$1,972,254,912 The increase included new construction and an increase in the values of existing properties.
- For the FY 2021 budget, the millage rate stayed the same at 6.40 mills. The projected tax revenue for FY 2021 is \$13,170,892 (after discounting and delinquency), or \$1,053,358 more than FY 2020 budgeted ad valorem revenue.

GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2021 ADOPTED
REVENUES				
Ad Valorem*	\$ 9,866,149	\$ 11,310,316	\$ 12,117,534	\$ 13,170,892
Utility Service Taxes	3,004,055	3,068,790	3,025,165	2,752,901
Other Taxes	2,286,275	2,294,354	2,211,004	2,222,932
Permits and Fees	2,627,786	2,478,043	2,567,875	2,557,391
Intergovernmental	5,049,679	5,150,931	5,470,120	4,506,500
Charges For Services	3,424,136	3,928,561	4,740,682	5,388,409
Fines & Forfeitures	111,778	96,233	113,400	97,456
Interest Income	188,401	322,364	305,050	161,800
Rent and Royalties	343,500	374,913	377,961	308,900
Miscellaneous Income	149,293	309,897	95,200	117,052
TOTAL REVENUE	\$ 27,051,052	\$ 29,334,402	\$ 31,023,991	\$ 31,284,233

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE FISCAL YEAR

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020*	FY 2021*
Taxable Value (billions)	\$1.401	\$1.526	\$1.683	\$1.838	\$1.972	\$2.144
% Change in Taxable Value	9.45%	8.98%	10.26%	9.19%	7.29%	8.69%
Millage Rate	6.0854	6.0854	6.0854	6.4000	6.4000	6.4000
Property Tax Revenue Generated (millions)	\$8.1	\$8.9	\$9.8	\$11.3	\$12.1	\$13.1

* Budgeted numbers



General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 46.8% of the expenditures in the general fund. This increase was attributed to an increase in health care costs.

Operating Expenses for FY 2021 budget are \$107,573 higher than the FY 2020 budget. This change is due to an increase in general operating expenses such as computer software and other contractual expenses.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 6.04 square miles (central Palm Beach County, FL)

Population: 39,813 - 2020 (BEBR)

Center Lane miles: Approx. 23.37

Municipal Employees:
135 Full-time 36 Part-time

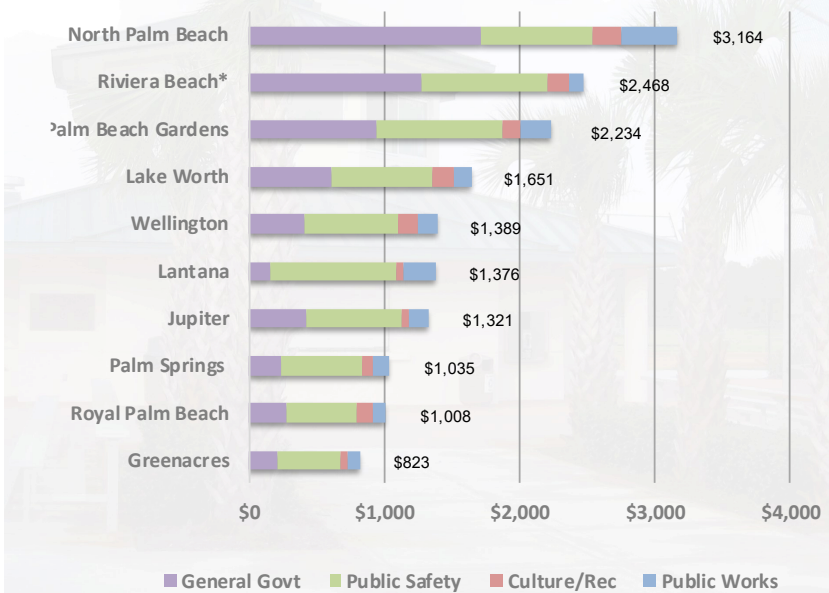
Per Capita Tax: \$343.90

Housing Units: 17,353

GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2021 ADOPTED
EXPENDITURES				
Personnel Services	\$ 12,592,517	\$ 13,232,554	\$ 14,481,221	\$ 14,634,666
Operating Expenses	2,424,792	2,506,187	2,979,694	3,020,362
Palm Beach Sheriff's Office (PBSO)	9,608,248	9,967,197	10,169,449	10,236,354
Capital Outlay	111,049	8,671	40,200	53,109
Grants And Aids	7,500	18,479	27,500	28,000
Solid Waste Collection	1,305,708	1,350,955	1,975,500	2,172,622
Insurance	377,454	390,777	343,736	377,903
Interfund Transfers	110,000	965,000	730,000	585,000
Contingency	0	96,809	109,457	109,457
Other Obligations	114,716	177,737	90,308	90,308
TOTAL EXPENDITURES	\$ 26,651,984	\$ 28,714,366	\$ 30,947,065	\$ 31,307,781

2019 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by city population. Figures based on 2019 Comprehensive Annual Financial Report.

*Riviera Beach's number are for 2018