



FISCAL YEAR 2022

ANNUAL BUDGET

OF THE CITY OF GREENACRES

OCTOBER 1, 2021 - SEPTEMBER 30, 2022



MISSION

To continually improve the community’s quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives, and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain diversity in community life, leisure and recreation.

Elected Officials

- Joel Flores, Mayor
- John Tharp, Councilman, District I
- Peter A. Noble, Councilman, District II
- Judith Dugo, Councilwoman, District III
- Jonathan G. Pearce, Councilman, District IV
- Paula Bousquet, Councilwoman, District V

Senior Management Team

- Andrea McCue, City Manager
- Glen Torcivia, City Attorney
- Suzanne Skidmore, Director of Human Resources
- Teri Lea Beiriger, Director of Finance
- Georges Bayard, Director of Information Technology
- Monica Powery, Director of Purchasing
- Kara Irwin-Ferris, Director of Development & Neighborhood Services
- Carlos Cedeño, Director of Public Works
- Brian Fuller, Fire Rescue Chief
- Michele L. Thompson, Director of Community & Recreation Services
- Jowie Mohammed, Director of Youth Programs

AT A GLANCE

The City of Greenacres adopted its FY 2022 budget on September 22, 2021 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida’s State Statutes and the Truth in Millage requirements. The City of Greenacres’ annual budget is the result of a planning process aligning the spending with the City’s Strategic Plan and prioritized core services.

The FY 2022 budget for all funds is \$49,561,753 which is \$10,990,538 higher than the FY 2021 budget. The increase in revenue is due to an increase in property values, Intergovernmental revenue, and the American Rescue Plan funds. Expense increases are due to rising health care costs, general operating increases for services, and capital improvements.

The Ad Valorem Tax stayed the same at 6.40 mills.

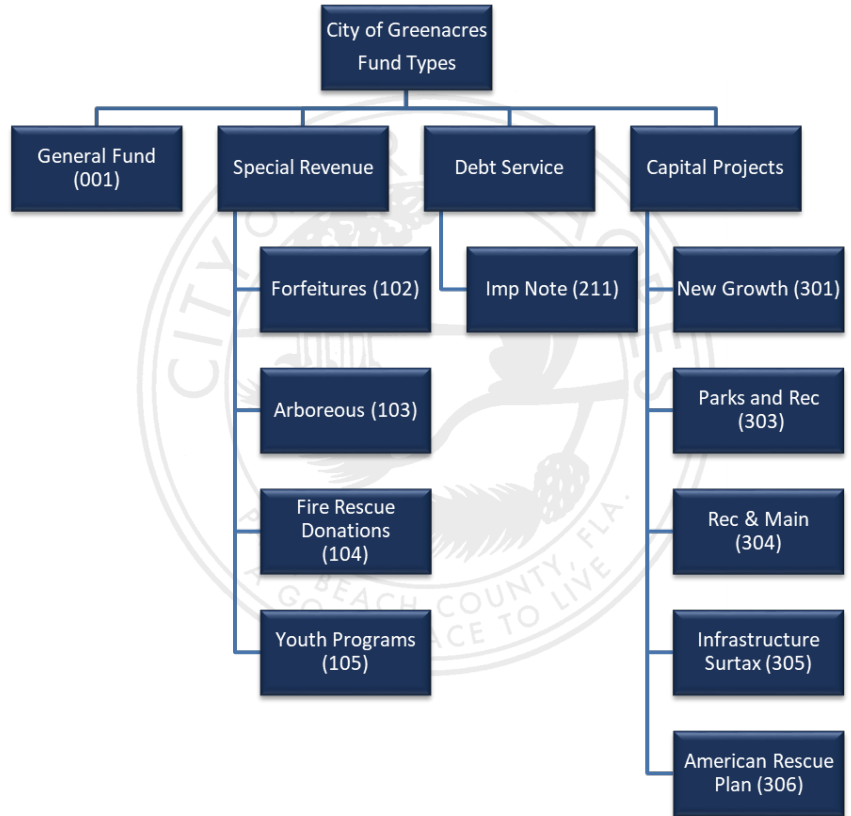
This “Budget at a Glance” document provides an overview of the City’s budget.



Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

- General Fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has four Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund - the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are five capital improvement funds: new-growth, parks & recreation, reconstruction & maintenance, infrastructure surtax, and the American Rescue Plan.



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:	Millage Per \$1,000				
Ad Valorem Taxes	6.4000				13,892,004
Utility Service Tax					3,032,000
Other Taxes				130,000	2,451,710
Permits & Fees				902,280	3,593,078
Intergovernmental Revenues		417,604		10,498,956	15,835,062
Charges for Services		187,481			6,144,168
Fines & Forfeitures		85,569			85,569
Miscellaneous Revenues					
Interest Earned	15,837	509	387	23,819	40,552
Rent and Royalties	323,271			309,842	633,113
Other Miscellaneous Revenues	144,642	960			145,602
Total Revenues	\$33,381,020	\$606,554	\$387	\$11,864,897	\$45,852,858
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN	227,856	170,594	350,000	150,000	898,450
Appropriated use of Fund Balance (increase)	(317,872)	99,041	52,873	2,976,403	2,810,445
Total Estimated Revenues and Financing Sources	\$33,291,004	\$876,189	\$403,260	\$14,991,300	\$49,561,753
EXPENDITURES, USES AND RESERVES:					
General Government	6,462,293			545,500	7,007,793
Public Safety	20,526,627	93,091		2,526,737	23,146,455
Transportation	1,475,402			3,965,713	5,441,115
Culture / Recreation	1,940,073	776,098		1,819,703	4,535,874
Physical Environment	2,251,609	7,000		5,870,197	8,128,806
Debt Service			403,260		403,260
Total Expenditures	\$32,656,004	\$876,189	\$403,260	\$14,727,850	\$48,663,303
Other Financing Uses					
Interfund Transfers - OUT	635,000			263,450	898,450
Total Appropriated Expenditures and other Uses	\$33,291,004	\$876,189	\$403,260	\$14,991,300	\$49,561,753

* Several funds within this fund type are restricted. See Special Revenue Funds for details. Forfeitures Fund revenues are not budgeted per Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



General Fund Revenue

- Property taxes account for 41.3% of general fund revenues.
- The City’s primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing, and Local Option Gas Tax. The FY 2022 Budget projects an increase in these revenues based on state revenue projections.
- The July 1, 2021 certified taxable values provided by the Property Appraiser’s office was \$2,261,068,339. This represents a 5.48% increase or \$117,368,545 over last year’s certified taxable value of \$2,143,699,794. The increase included new construction and an increase in the values of existing properties.
- For the FY 2022 Budget, the millage rate stayed the same at 6.40 mills. The projected tax revenue for FY 2022 is \$13,892,004 (after discounting and delinquency), or \$721,112 more than FY 2021 budgeted ad valorem revenue.

GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
REVENUES				
Ad Valorem*	\$ 11,310,316	\$ 12,171,507	\$ 13,170,892	\$ 13,892,004
Utility Service Taxes	3,068,790	3,136,329	2,752,901	3,032,000
Other Taxes	2,294,354	2,435,908	2,222,932	2,321,710
Permits & Fees	2,478,043	2,511,747	2,557,391	2,690,798
Intergovernmental	5,150,931	4,833,135	4,506,500	4,918,502
Charges For Services	3,928,561	4,644,391	5,388,409	5,956,687
Fines & Forfeitures	96,233	48,963	97,456	85,569
Interest Income	322,364	230,375	161,800	15,837
Rent & Royalties	374,913	300,979	308,900	323,271
Miscellaneous Income	309,897	99,803	117,052	144,642
Interfund Transfers	0	0	0	227,856
TOTAL REVENUE	\$ 29,334,402	\$ 30,413,137	\$ 31,284,233	\$ 33,608,876

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE FISCAL YEAR

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021*	FY 2022*
Taxable Value (billions)	\$1.526	\$1.683	\$1.838	\$1.972	\$2.144	\$2.261
% Change in Taxable Value	8.98%	9.19%	9.19%	7.29%	8.69%	5.48%
Millage Rate	6.0854	6.0854	6.4000	6.4000	6.4000	6.4000
Property Tax Revenue Generated (millions)	\$8.9	\$9.8	\$11.3	\$12.1	\$13.1	\$13.8

* Budgeted numbers



General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 46.7% of the expenditures in the general fund. This increase was attributed to an rise in health care costs and employee workforce.

Operating Expenses for FY 2022 budget are \$436,423 higher than the FY 2021 budget. This change is due to an increase in general operating expenses.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 6.11 square miles (central Palm Beach County, FL)

Population: 39,945 - 2020 (BEBR)

Center Lane miles: Approximately 23.37

Municipal Employees:
143 Full-time 33 Part-time

Per Capita Tax: \$372.19

Housing Units: 17,675

GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2019 ACTUAL	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2022 ADOPTED
EXPENDITURES				
Personnel Services	\$ 13,232,554	\$ 13,520,539	\$ 14,634,666	15,794,278
Operating Expenses	2,506,187	2,654,835	3,020,362	3,456,785
Palm Beach Sheriff's Office (PBSO)	9,967,197	10,169,447	10,236,354	10,372,836
Capital Outlay	8,671	34,790	53,109	147,120
Grants & Aids	18,479	44,459	28,000	130,500
Solid Waste Collection	1,350,955	2,066,772	2,172,622	2,251,609
Insurance	390,777	371,345	377,903	312,568
Interfund Transfers	965,000	710,000	585,000	635,000
Contingency	96,809	110,222	109,457	100,000
Other Obligations	177,737	215,436	90,308	90,308
TOTAL EXPENDITURES	\$ 28,714,366	\$ 29,897,845	\$ 31,307,781	\$ 33,291,004

2020 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by City population. Figures based on 2020 Comprehensive Annual Financial Report.