



2024
FISCAL YEAR

CITY OF GREENACRES

**Budget at a
Glance**



www.greenacresfl.gov

October 1, 2023 - September 30, 2024



Elected Officials

Joel Flores, Mayor

Peter A. Noble, Deputy Mayor

Councilmember, District II

John Tharp, Councilmember, District I

Peter A. Noble, Councilmember, District II

Judith Dugo, Councilmember, District III

Susy Díaz, Councilmember, District IV

Paula Bousquet, Councilmember, District V

Senior Management Team

Andrea McCue, City Manager

Glen Torcivia, City Attorney

Quintella Moorer, City Clerk

Suzanne Skidmore, Director of Human Resources & Risk Management

Austin Lee, Director of Communication & Public Affairs

Griselle Chazu, Director of Economic Development

Teri Lea Beiriger, Director of Finance

Monica Powery, Director of Purchasing

Georges Bayard, Director of Information Technology

Denise Malone, Director of Development & Neighborhood Services

Carlos Cedeño, Director of Public Works

Brian Fuller, Fire Rescue Chief

Michele L. Thompson, Director of Community & Recreation Services

Jowie Mohammed, Director of Youth Programs

MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives, and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain diversity in community life, leisure and recreation.

AT A GLANCE

The City of Greenacres adopted its FY 2024 budget on September 18, 2023 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the spending with the City's Strategic Plan and prioritized core services.

The FY 2024 budget for all funds is \$63,713,745 which is \$9,299,270 lower than the FY 2023 budget. The decrease in revenue is due to American Rescue Plan funds being received in FY 2023, which offsets the increase in property values and intergovernmental revenue. Expense increases are due to rising health care costs, general operating increases for services, and capital improvements.

The Ad Valorem Tax remained at 6.30 mills from prior year.

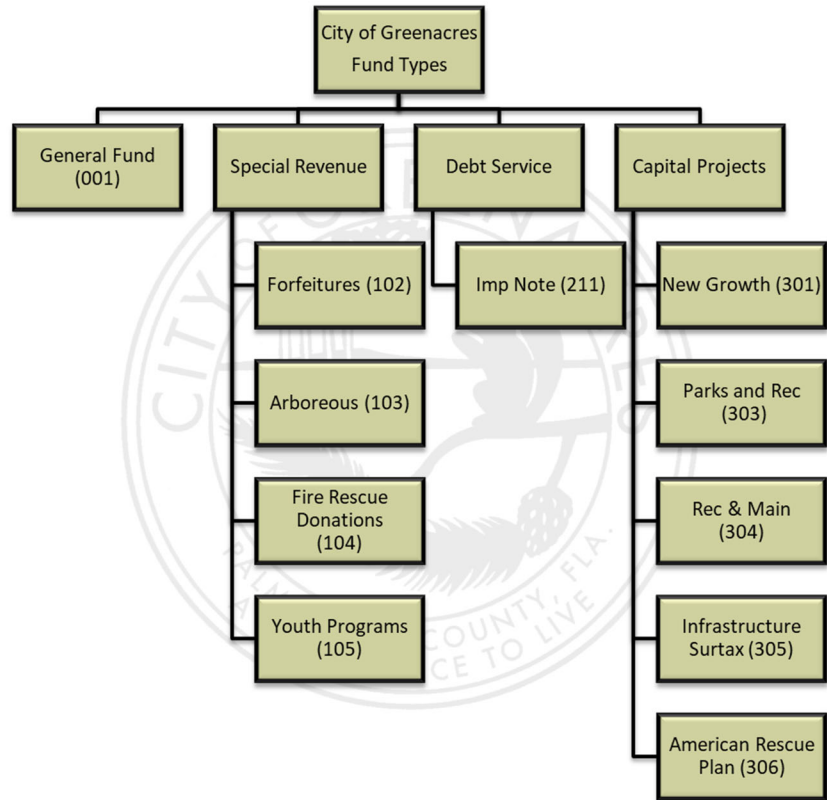
This "Budget at a Glance" document provides an overview of the City's budget.



Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

- General Fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has four Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund - the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are five capital improvement funds: new-growth, parks & recreation, reconstruction & maintenance, infrastructure surtax, and the American Rescue Plan.



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes	17,469,639				17,469,639
Utility Service Tax	3,326,000				3,326,000
Other Taxes	2,835,738			143,000	2,978,738
Permits & Fees	3,107,701			949,055	4,056,756
Intergovernmental Revenues	7,213,653	622,090		13,869,345	21,705,088
Charges for Services	6,863,005	201,569			7,064,574
Fines & Forfeitures	122,350				122,350
Miscellaneous Revenues					
Contributions	10,000				10,000
Interest Earned	369,446	2,195	9,950	1,125,250	1,506,841
Rent and Royalties	410,573			332,939	743,512
Other Miscellaneous Revenues	236,912	1,335			238,247
Total Revenues	\$41,965,017	\$827,189	\$9,950	\$16,419,589	\$59,221,745
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN		135,000	380,000	725,000	1,240,000
Appropriated use of Fund Balance (increase)	0	65,227	13,309	3,173,464	3,252,000
Total Estimated Revenues and Financing Sources	\$41,965,017	\$1,027,416	\$403,259	\$20,318,053	\$63,713,745
EXPENDITURES, USES AND RESERVES:					
General Government	9,569,388			3,554,110	13,123,498
Public Safety	24,254,847	97,112		2,267,956	26,619,915
Transportation	1,659,397			185,000	1,844,397
Culture / Recreation	2,774,737	923,304		8,407,332	12,105,373
Physical Environment	2,466,648	7,000		5,903,655	8,377,303
Debt Service			403,259		403,259
Total Expenditures	\$40,725,017	\$1,027,416	\$403,259	\$20,318,053	\$62,473,745
Other Financing Uses					
Interfund Transfers - OUT	1,240,000				1,240,000
Total Appropriated Expenditures and other Uses	\$41,965,017	\$1,027,416	\$403,259	\$20,318,053	\$63,713,745

* Several funds within this fund type are restricted. See Special Revenue Funds section for details. Forfeitures Fund revenues are not budgeted Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



General Fund Revenue

- Property taxes account for 41.6% of general fund revenues.
- The City’s primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing, and Local Option Gas Tax. The FY 2024 Budget projects an increase in these revenues based on state revenue projections.
- The July 1, 2023 certified taxable values provided by the Property Appraiser’s office was \$2,888,498,573. This represents a 13.68% increase or \$347,518,821 over last year’s certified taxable value of \$2,540,979,752. The increase included new construction and an increase in the values of existing properties.
- For the FY 2024 Budget, the millage rate remained at 6.30 mills from prior year. The projected tax revenue for FY 2024 is \$17,469,639 (after discounting and delinquency), or \$2,101,793 more than FY 2023 budgeted ad valorem revenue.

GENERAL FUND REVENUE SUMMARY BY CATEGORY

CATEGORY	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 BUDGET	FY 2024 ADOPTED
REVENUES				
Ad Valorem*	\$ 13,208,395	\$ 13,903,896	\$ 15,367,846	\$ 17,469,639
Utility Service Taxes	3,228,154	3,317,073	3,126,000	3,326,000
Other Taxes	2,594,913	2,699,480	2,422,688	2,835,738
Permits & Fees	2,909,318	3,632,291	2,951,658	3,107,701
Intergovernmental	5,684,127	6,709,099	6,042,540	7,213,653
Charges For Services	5,270,922	6,063,679	5,948,270	6,863,005
Fines & Forfeitures	106,334	161,881	96,886	122,350
Interest Income	56,145	144,713	78,994	369,446
Contributions	43,499	31,076	28,550	10,000
Rent & Royalties	353,984	378,344	382,928	410,573
Miscellaneous Income	199,482	177,891	90,929	236,912
Interfund Transfers	0	10,185,492	0	0
TOTAL REVENUE	\$ 33,655,273	\$ 47,404,915	\$ 36,537,289	\$ 41,965,017

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE

FISCAL YEAR

	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023*	FY 2024*
Taxable Value (billions)	\$1.838	\$1.972	\$2.144	\$2.261	\$2.541	\$2.888
% Change in Taxable Value	9.19%	7.29%	8.69%	5.48%	12.38%	13.68%
Millage Rate	6.0854	6.4000	6.4000	6.4000	6.3000	6.3000
Property Tax Revenue Generated (millions)	\$11.3	\$12.1	\$13.1	\$13.8	\$15.3	\$17.4
* Budgeted numbers						



General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 50.3% of the expenditures in the general fund. This increase was attributed to a rise in health care costs and employee workforce.

Operating Expenses for FY 2024 budget are \$1,331,759 higher than the FY 2023 budget. This change is due to an increase in general operating expenses.

Miscellaneous Stats

Date of Incorporation: 1926

Area: 6.11 square miles (central Palm Beach County, FL)

Population: 44,797 - 2022 (BEBR)

Center Lane miles: Approximately 24.70

Municipal Employees:
172 Full-time 30 Part-time

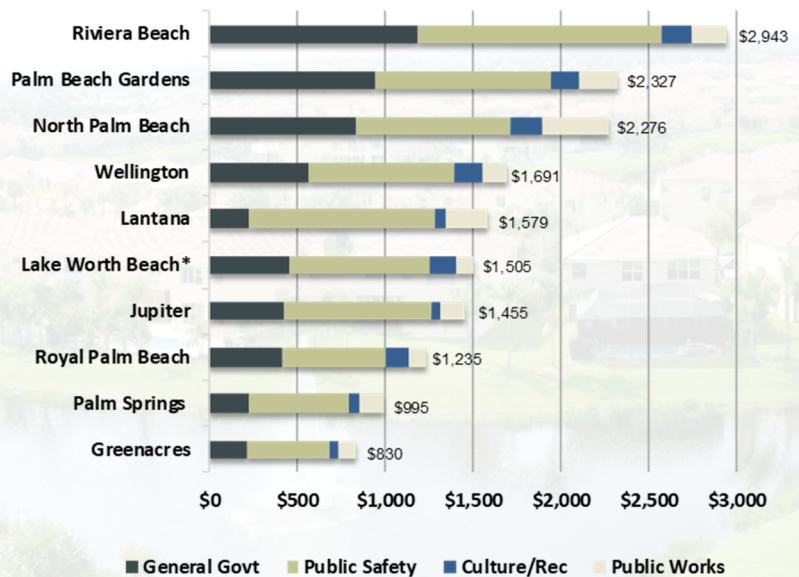
Per Capita Tax: \$387.96

Housing Units: 17,564

GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 BUDGET	FY 2024 ADOPTED
EXPENDITURES				
Personnel Services	\$ 14,320,657	\$ 15,415,140	\$ 17,216,993	21,095,591
Operating Expenses	2,580,371	3,075,677	4,207,350	5,252,679
Palm Beach Sheriffs Office (PBSO)	10,236,351	10,372,836	10,771,463	11,057,893
Capital Outlay	32,833	33,904	62,100	84,294
Grants & Aids	23,559	78,642	129,000	129,000
Solid Waste Collection	2,172,901	2,252,187	2,376,634	2,466,648
Insurance	408,722	325,124	344,325	410,108
Interfund Transfers	615,000	687,500	14,305,000	1,240,000
Contingency	107,684	49,954	50,000	50,000
Other Obligations	219,033	203,046	90,308	178,804
TOTAL EXPENDITURES	\$ 30,717,111	\$ 32,494,010	\$ 49,553,173	\$ 41,965,017

2022 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by city population. Figures based on 2022 Comprehensive Annual Financial Report.
*Lake Worth Beach FY 2022 CAFR was not available so prior year data was used.