

# CITY OF GREENACRES

**COMPREHENSIVE ANNUAL BUDGET**  
October 1, 2022 - September 30, 2023

**Fiscal Year**  
**2023**





## **Elected Officials**

Joel Flores, Mayor

John Tharp, Deputy Mayor,  
Councilmember, District I

Peter A. Noble, Councilmember, District II

Judith Dugo, Councilmember, District III

Susy Díaz, Councilmember, District IV

Paula Bousquet, Councilmember, District V

## **Senior Management Team**

Andrea McCue, City Manager

Glen Torcivia, City Attorney

Suzanne Skidmore, Director of Human  
Resources & Risk Management

Teri Lea Beiriger, Director of Finance

Georges Bayard, Director of Information  
Technology

Monica Powery, Director of Purchasing

Carlos Cedeño, Director of Public Works

Brian Fuller, Fire Rescue Chief

Michele L. Thompson, Director of  
Community & Recreation Services

Jowie Mohammed, Director of Youth  
Programs

## ***MISSION***

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

## ***VALUES***

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

## ***GOALS***

Our goals, objectives, and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain diversity in community life, leisure and recreation.

## ***AT A GLANCE***

The City of Greenacres adopted its FY 2023 budget on September 28, 2022 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the spending with the City's Strategic Plan and prioritized core services.

The FY 2023 budget for all funds is \$73,013,015 which is \$23,451,262 higher than the FY 2022 budget. The increase in revenue is due to an increase in property values, Intergovernmental revenue, and the American Rescue Plan funds. Expense increases are due to rising health care costs, general operating increases for services, and capital improvements.

The Ad Valorem Tax was reduced to 6.30 mills from 6.40 mills.

This "Budget at a Glance" document provides an overview of the City's budget.

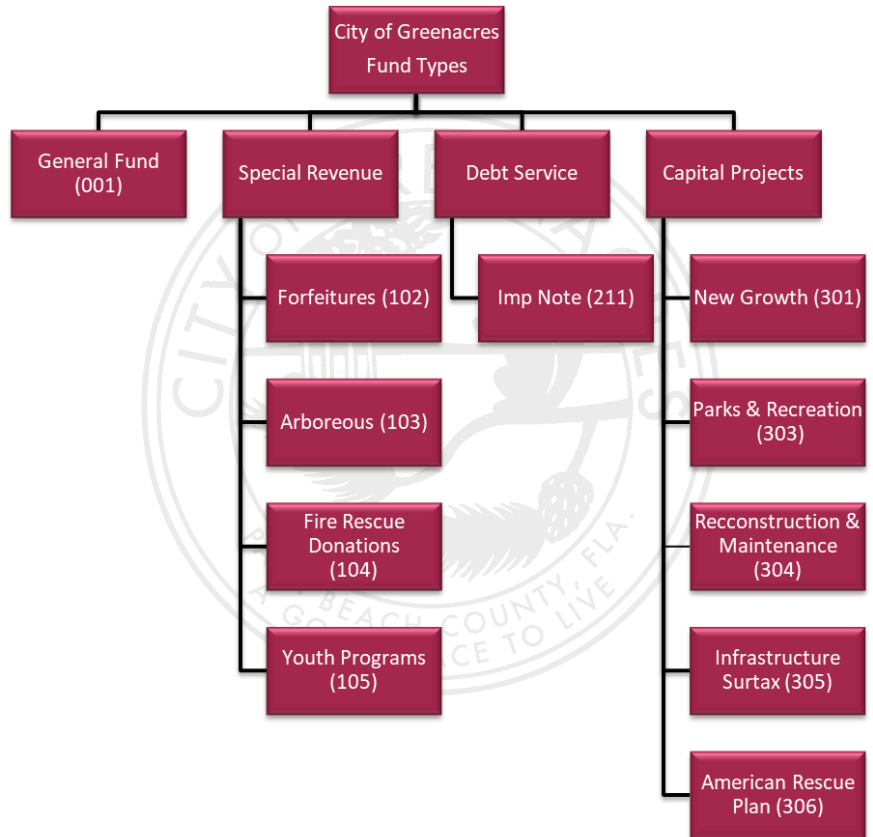




## Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

- General Fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has four Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions; and Youth Programs – after school child care programs (funded primarily by grants).
- Debt Service Fund - the City currently has one bank note (Public Improvement Note 2004A) outstanding that was issued in 2004 with a term of 20 years at 4.03%. The funds were used to construct the Municipal Complex which includes City Hall & Public Works.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are five capital improvement funds: new-growth, parks & recreation, reconstruction & maintenance, infrastructure surtax, and the American Rescue Plan.



## BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
<b>ESTIMATED REVENUES:</b>					
Taxes:					
Millage Per \$1,000					
Ad Valorem Taxes	6.3000				
Utility Service Tax					
Other Taxes					
Permits & Fees					
Intergovernmental Revenues					
Charges for Services					
Fines & Forfeitures					
Miscellaneous Revenues					
Contributions					
Interest Earned					
Rent and Royalties					
Other Miscellaneous Revenues					
<b>Total Revenues</b>	<b>\$36,537,289</b>	<b>\$604,254</b>	<b>\$891</b>	<b>\$15,112,369</b>	<b>\$52,254,803</b>
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN					
Appropriated use of Fund Balance (increase)					
<b>Total Estimated Revenues and Financing Sources</b>	<b>\$49,553,173</b>	<b>\$840,247</b>	<b>\$403,260</b>	<b>\$22,216,335</b>	<b>\$73,013,015</b>
<b>EXPENDITURES, USES AND RESERVES:</b>					
General Government					
Public Safety					
Transportation					
Culture / Recreation					
Physical Environment					
Debt Service					
<b>Total Expenditures</b>	<b>\$35,248,173</b>	<b>\$840,247</b>	<b>\$403,260</b>	<b>\$22,216,335</b>	<b>\$58,708,015</b>
Other Financing Uses					
Interfund Transfers - OUT					
<b>Total Appropriated Expenditures and other Uses</b>	<b>\$49,553,173</b>	<b>\$840,247</b>	<b>\$403,260</b>	<b>\$22,216,335</b>	<b>\$73,013,015</b>

\* Several funds within this fund type are restricted. See Special Revenue Funds section for details. Forfeitures Fund revenues are not budgeted Chapter 932, Florida Statutes, which prohibits budgeting of these revenues.



### General Fund Revenue

- Property taxes account for 42.1% of general fund revenues.
- The City's primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing, and Local Option Gas Tax. The FY 2023 Budget projects an increase in these revenues based on state revenue projections.
- The July 1, 2022 certified taxable values provided by the Property Appraiser's office was \$2,540,979,752. This represents a 12.61% increase or \$279,911,413 over last year's certified taxable value of \$2,261,068,339. The increase included new construction and an increase in the values of existing properties.
- For the FY 2023 Budget, the millage rate was lowered to 6.30 mills from 6.40 mills. The projected tax revenue for FY 2023 is \$15,367,846 (after discounting and delinquency), or \$1,475,842 more than FY 2022 budgeted ad valorem revenue.

### GENERAL FUND REVENUE CATEGORY SUMMARY

CATEGORY	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 ADOPTED
<b>REVENUES</b>				
Ad Valorem*	\$ 12,171,507	\$ 13,208,395	\$ 13,892,004	\$ 15,367,846
Utility Service Taxes	3,136,329	3,228,154	3,032,000	3,126,000
Other Taxes	2,435,908	2,594,913	2,321,710	2,422,688
Permits & Fees	2,511,747	2,909,318	2,690,798	2,951,658
Intergovernmental	4,833,135	5,684,127	4,918,502	6,042,540
Charges For Services	4,644,391	5,270,922	5,956,687	5,948,270
Fines & Forfeitures	48,963	106,334	85,569	96,886
Interest Income	230,375	56,145	15,837	78,994
Contributions	13,777	43,499	29,550	28,550
Rent & Royalties	300,979	353,984	323,271	382,928
Miscellaneous Income	86,026	199,482	115,092	90,929
Interfund Transfers	0	0	227,856	0
<b>TOTAL REVENUE</b>	<b>\$ 30,413,137</b>	<b>\$ 33,655,273</b>	<b>\$ 33,608,876</b>	<b>\$ 36,537,289</b>

\*Includes Delinquent Property Taxes

### TAXABLE VALUE AND MILLAGE RATE FISCAL YEAR

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022*	FY 2023*
<b>Taxable Value (billions)</b>	\$1.683	\$1.838	\$1.972	\$2.144	\$2.261	\$2.541
<b>% Change in Taxable Value</b>	8.98%	9.19%	9.19%	7.29%	8.69%	5.48%
<b>Millage Rate</b>	6.0854	6.0854	6.4000	6.4000	6.4000	6.3000
<b>Property Tax Revenue Generated (millions)</b>	\$9.8	\$11.3	\$12.1	\$13.1	\$13.8	\$15.3

\* Budgeted numbers





## General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 47.4% of the expenditures in the general fund. This increase was attributed to a rise in health care costs and employee workforce.

Operating Expenses for FY 2023 budget are \$750,565 higher than the FY 2022 budget. This change is due to an increase in general operating expenses.

## Miscellaneous Stats

Date of Incorporation: 1926

Area: 6.11 square miles (central Palm Beach County, FL)

Population: 44,549 - 2022 (BEBR)

Center Lane miles: Approximately 23.37

Municipal Employees:  
156 Full-time 32 Part-time

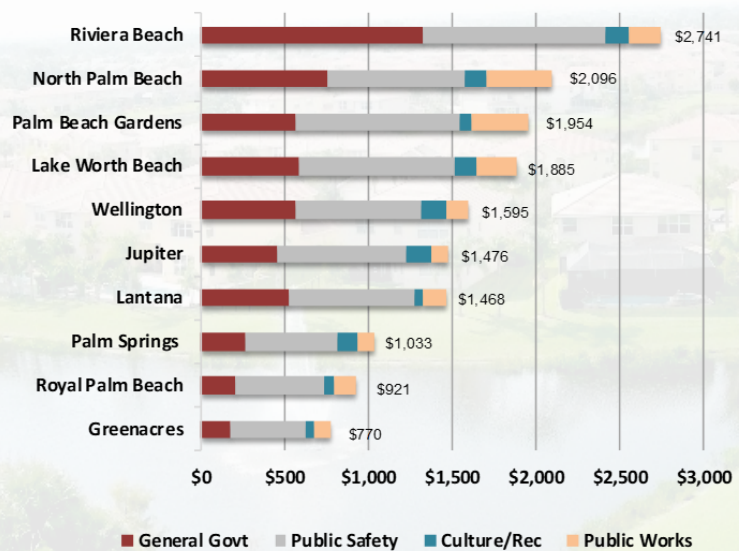
Per Capita Tax: \$372.19

Housing Units: 17,691

## GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2020 ACTUAL	FY 2021 ACTUAL	FY 2022 BUDGET	FY 2023 ADOPTED
EXPENDITURES				
Personnel Services	\$ 13,520,539	\$ 14,320,657	\$ 15,794,278	17,216,993
Operating Expenses	2,654,835	2,580,371	3,456,785	4,207,350
Palm Beach Sheriff's Office (PBSO)	10,169,447	10,236,351	10,372,836	10,771,463
Capital Outlay	34,790	32,833	147,120	62,100
Grants & Aids	44,459	23,559	130,500	129,000
Solid Waste Collection	2,066,772	2,172,901	2,251,609	2,376,634
Insurance	371,345	408,722	312,568	344,325
Interfund Transfers	710,000	615,000	635,000	14,305,000
Contingency	110,222	107,684	100,000	50,000
Other Obligations	215,436	219,033	90,308	90,308
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,897,845</b>	<b>\$ 30,717,111</b>	<b>\$ 33,291,004</b>	<b>\$ 49,553,173</b>

## 2021 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by City population. Figures based on 2021 Annual Comprehensive Financial Report.