



FY2025



CITY OF GREENACRES **BUDGET AT-A-GLANCE**

October 1, 2024 - September 30, 2025

Elected Officials



Chuck Shaw, Mayor

John Tharp, Councilmember, District I

Peter A. Noble, Councilmember, District II

Judith Dugo, Councilmember, District III

Susy Díaz, Councilmember, District IV

Paula Bousquet, Councilmember, District V

Senior Management Team

Andrea McCue, City Manager

Glen Torcivia, City Attorney

Quintella Moorer, City Clerk

Suzanne Skidmore, Director of Human Resources & Risk Management

Austin Lee, Director of Communication & Public Affairs

Vacant, Director of Economic Development

Teri Lea Beiriger, Director of Finance

Monica Powery, Director of Purchasing

Georges Bayard, Director of Information Technology

Denise Malone, Director of Development & Neighborhood Services

Carlos Cedeño, Director of Public Works

Brian Fuller, Fire Rescue Chief

Michele L. Thompson, Director of Community & Recreation Services

Jowie Mohammed, Director of Youth Programs

MISSION

To continually improve the community's quality of life by providing the best and most cost efficient services and public facilities to City Residents and Businesses.

VALUES

We are ethical professionals with a high sense of honesty, integrity, and pride in our organization and City. We believe in being fiscally responsible and accountable to residents of our community and being fair, courteous, and respectful to our residents and each other.

GOALS

Our goals, objectives, and programs are strategically planned to help us achieve our mission. In general, the quality of life in our community is measured by factors that contribute to human life such as safety, physical environment, natural environment, social and leisure resources, and good government. In order to continually improve the quality of life in our City, our focus is on achieving the following major strategic goals that make our City a great place to be...

- ◆ Maintain a safe City.
- ◆ Maintain a well-planned, attractive community.
- ◆ Maintain an efficient and effective local government.
- ◆ Maintain diversity in community life, leisure and recreation.

AT A GLANCE

The City of Greenacres adopted its FY 2025 budget on September 16, 2024 after two public hearings. The adopted budget is prepared according to Generally Accepted Accounting Principles and adopted according to Florida's State Statutes and the Truth in Millage requirements. The City of Greenacres' annual budget is the result of a planning process aligning the spending with the City's Strategic Plan and prioritized core services.

The FY 2025 budget for all funds is \$58,337,694 which is \$5,376,051 lower than the FY 2024 budget. The decrease in revenue is due to appropriated use of fund balance, which offsets the increase in property values and intergovernmental revenue. Expense increases are due to rising health care costs, general operating increases for services, and capital improvements.

The Ad Valorem Tax remained at 6.30 mills from prior year.

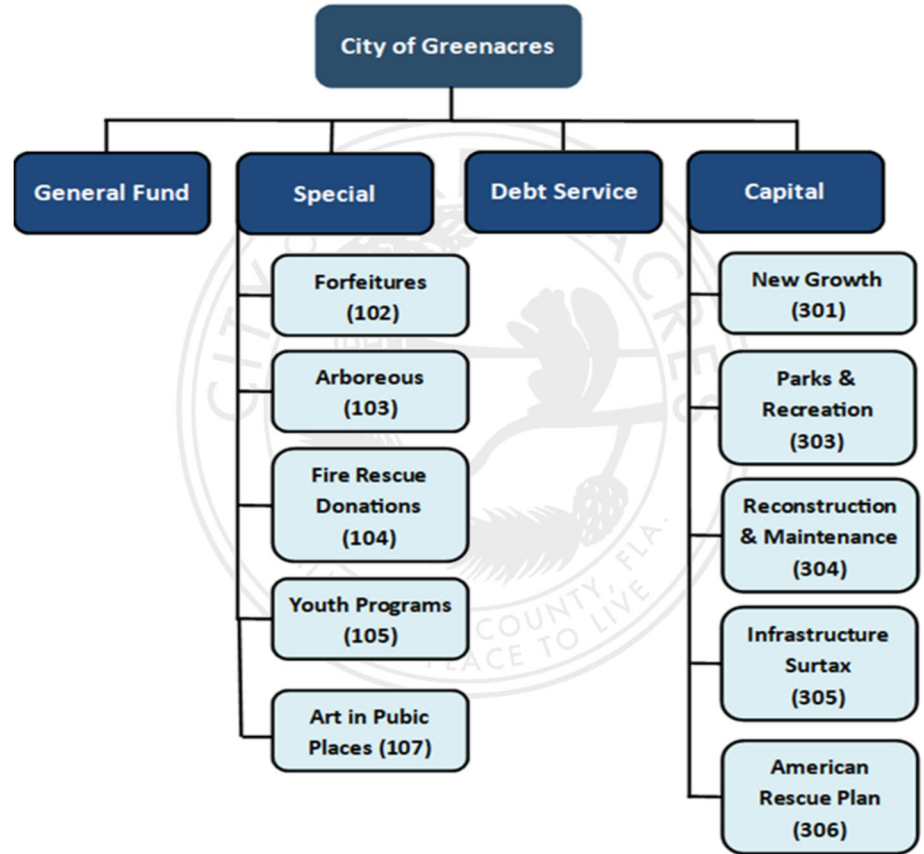
This "Budget at a Glance" document provides an overview of the City's budget.



Funds

The City maintains four governmental fund types: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

- General Fund – the main operating fund which includes personnel and operating costs.
- Special Revenue Funds – funds used to account for activities funded by specific revenue sources. The City has five Special Revenue Funds: Forfeitures – funds generated from law enforcement confiscations; Arboreous – funds designated for tree planting; Fire Rescue Donations – to account for monetary contributions, Youth Programs – after school child care programs (funded primarily by grants) and Art in Public Places.
- Debt Service Fund - the City currently has no outstanding debt. Final payment of a 20 year bank note used to construct the Municipal Complex and Public Works was completed in 2024.
- Capital Projects Funds – improvement projects with values exceeding \$10,000 are budgeted in the Capital Projects Funds. There are five capital improvement funds: new-growth, parks & recreation, reconstruction & maintenance, infrastructure surtax, and the American Rescue Plan.



BUDGET SUMMARY ALL FUNDS

	GENERAL FUND	SPECIAL REVENUE FUNDS*	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ESTIMATED REVENUES:					
Taxes:					
Ad Valorem Taxes	6.3000				
Utility Service Tax	18,924,970				18,924,970
Other Taxes	3,836,000				3,836,000
Permits & Fees	3,092,300			143,000	3,235,300
Intergovernmental Revenues	3,697,813			0	3,697,813
Charges for Services	7,839,200	629,486	0	19,661,815	28,130,501
Fines & Forfeitures	7,557,485	244,550	0		7,802,035
Miscellaneous Revenues	132,900				132,900
Contributions	10,000				10,000
Interest Earned	1,059,276	2,035	0	1,299,888	2,361,199
Rent and Royalties	430,292			320,000	750,292
Other Miscellaneous Revenues	139,412	6,335	0	617,000	762,747
Total Revenues	\$46,719,648	\$882,406	\$0	\$22,041,703	\$69,643,757
Other Financing Sources					
Debt Proceeds					
Interfund Transfers - IN		450,000	0	1,035,000	1,485,000
Appropriated use of Fund Balance (increase)	0	(20,560)	0	(12,770,503)	(12,791,063)
Total Estimated Revenues and Financing Sources	\$46,719,648	\$1,311,846	\$0	\$10,306,200	\$58,337,694
EXPENDITURES, USES AND RESERVES:					
General Government	10,249,747			608,200	10,857,947
Public Safety	27,187,869	122,468	0	5,315,000	32,625,337
Transportation	1,797,987			497,000	2,294,987
Culture / Recreation	3,046,571	1,179,378	0	446,000	4,671,949
Physical Environment	2,952,474	10,000	0	3,440,000	6,402,474
Debt Service					0
Total Expenditures	\$45,234,648	\$1,311,846	\$0	\$10,306,200	\$56,852,694
Other Financing Uses					
Interfund Transfers - OUT	1,485,000	0	0		1,485,000
Total Appropriated Expenditures and other Uses	\$46,719,648	\$1,311,846	\$0	\$10,306,200	\$58,337,694

* Several funds within this fund type are restricted. See Special Revenue Funds section for details. Forfeitures Fund revenues are not budgeted per Chapter 332, Florida Statutes, which prohibits budgeting of these revenues.



General Fund Revenue

- Property taxes account for 40.5% of general fund revenues.
- The City’s primary intergovernmental revenue sources are the half-cent sales tax, State Revenue Sharing, and Local Option Gas Tax. The FY 2025 Budget projects an increase in these revenues based on state revenue projections.
- The July 1, 2024 certified taxable values provided by the Property Appraiser’s office was \$2,888,498,573. This represents a 13.68% increase or \$347,518,821 over last year’s certified taxable value of \$2,540,979,752. The increase included new construction and an increase in the values of existing properties.
- For the FY 2025 Budget, the millage rate remained at 6.30 mills from prior year. The projected tax revenue for FY 2025 is \$18,924,970 (after discounting and delinquency), or \$2,101,793 more than FY 2024 budgeted ad valorem revenue.

GENERAL FUND REVENUE SUMMARY BY CATEGORY

CATEGORY	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 ADOPTED
REVENUES				
Ad Valorem*	\$ 13,903,896	\$ 15,411,250	\$ 17,469,639	\$ 18,924,970
Utility Service Taxes	3,317,073	3,803,501	3,326,000	3,836,000
Other Taxes	2,699,480	3,091,592	2,835,738	3,092,300
Permits & Fees	3,632,291	3,547,157	3,107,701	3,697,813
Intergovernmental	6,709,099	7,634,796	7,213,653	7,839,200
Charges For Services	6,063,679	6,393,666	6,863,005	7,557,485
Fines & Forfeitures	161,881	172,106	122,350	132,900
Interest Income	144,713	872,522	369,446	1,059,276
Contributions	31,076	40,540	10,000	10,000
Rent & Royalties	378,344	383,958	410,573	430,292
Miscellaneous Income	177,891	157,831	236,912	139,412
Interfund Transfers	10,185,492	0	0	0
TOTAL REVENUE	\$ 47,404,915	\$ 41,508,919	\$ 41,965,017	\$ 46,719,648

*Includes Delinquent Property Taxes

TAXABLE VALUE AND MILLAGE RATE FISCAL YEAR

	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025*
Taxable Value (billions)	\$1.972	\$2.144	\$2.261	\$2.541	\$2.888	\$3.144
% Change in Taxable Value	7.29%	8.69%	5.48%	12.38%	13.68%	8.87%
Millage Rate	6.4000	6.4000	6.4000	6.3000	6.3000	6.3000
Property Tax Revenue Generated (millions)	\$12.1	\$13.1	\$13.8	\$15.3	\$17.4	\$19.0

* Budgeted numbers



General Fund Expenditures

In the Expenditures section of the budget, the following are the more significant changes:

Salary and Benefits represent approximately 51.9% of the expenditures in the general fund. This increase was attributed to a rise in health care costs and employee workforce.

Operating Expenses for FY 2025 budget are \$1,491,923 higher than the FY 2024 budget. This change is due to an increase in general operating expenses.

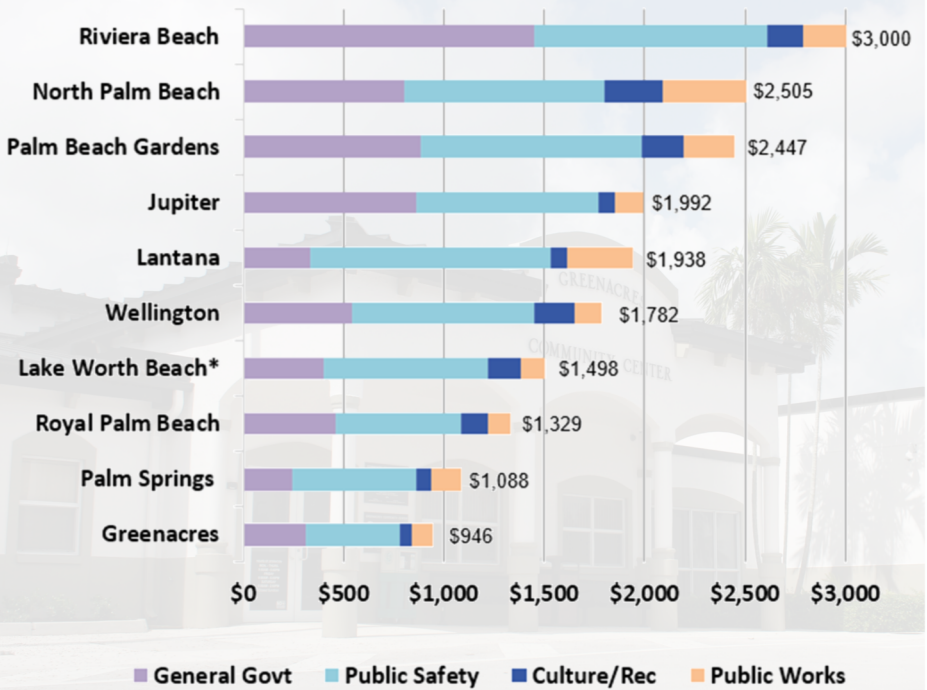
Miscellaneous Stats

- Date of Incorporation: 1926
- Area: 6.11 square miles (central Palm Beach County, FL)
- Population: 45,439 - 2023 (BEBR)
- Center Lane miles: Approximately 24.70
- Municipal Employees:
183 Full-time 28 Part-time
- Per Capita Tax: \$434.32
- Housing Units: 17,570

GENERAL FUND EXPENDITURE SUMMARY BY CATEGORY

CATEGORY	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 ADOPTED
EXPENDITURES				
Personnel Services	\$ 15,415,140	\$ 15,680,967	\$ 21,095,591	24,241,409
Operating Expenses	3,075,678	4,047,186	5,252,679	5,648,313
Palm Beach Sheriff's Office (PBSO)	10,372,836	10,771,463	11,057,893	11,315,188
Capital Outlay	33,903	55,932	84,294	67,750
Grants & Aids	78,642	84,723	129,000	138,500
Solid Waste Collection	2,252,187	2,336,713	2,466,648	2,952,474
Insurance	325,124	346,958	410,108	436,014
Interfund Transfers	687,500	14,306,500	1,240,000	1,485,000
Contingency	49,954	888	50,000	50,000
Other Obligations	203,046	493,466	178,804	385,000
TOTAL EXPENDITURES	\$ 32,494,010	\$ 48,124,796	\$ 41,965,017	\$ 46,719,648

2023 Government Services Cost Per Resident



Cost per resident: Total annual expenditure for government services and Fire MSTU divided by city population. Figures based on 2023 Comprehensive Annual Financial Report.
*Lake Worth Beach FY 2023 CAFR was not available so prior year data was used.